



First AML Information Sheet

The Anti-Money Laundering and Counter Financing of Terrorism Act 2009 requires Reporting Entities to put preventative measures in place to help tackle money laundering in New Zealand. First AML helps 250+ companies comply with these new rules with the goal of making the process as efficient and easy as possible for their clients (you).

Reporting Entity obligations

To adhere to the legislation Reporting Entities must now conduct Customer Due Diligence (CDD).

CDD involves understanding ownership structures of their client (e.g. individuals, companies or trusts) and conducting identity verification on all associated individuals. In the case of Companies and Trusts, the associated individuals may be Directors, Shareholders, Trustees or Trust Beneficiaries.

First AML - what are we doing to help?

We are a specialist Service Provider that has been engaged to conduct CDD on your Firms behalf. We will contact you directly to collect identity information and complete the CDD process.

What will you be asked to provide?

We will email or SMS an electronic verification form to complete digitally.

Identity verification information

You will be asked to provide information to confirm your name, date of birth and address.

In the case of Companies or Trusts, the Directors, Shareholders, Trustees, and Non-discretionary Trust Beneficiaries may also need to provide this information.

Trust information

If a Trust is involved with the transaction, the Trust Deed will need to be provided.

Furthermore, the legislation requires that evidence of the source of funds/source of wealth of the Trust is provided. This is evidence proving how the Trust acquired its funds or wealth, e.g. through the sale of assets, business proceeds, gifting etc.

How will your information be used?

Your information will be used for the sole purpose of conducting CDD and identity verification. Your information will remain confidential and will not be shared outside of First AML or the Service Provider without your consent.

Tired of doing AML multiple times?

If you are asked for AML information in the future, please inform your Service Provider that you have already been verified with First AML. With your consent, we may be able to save you from repeating this process.

Please refer to the First AML Privacy Policy at firstaml.com/privacy-policy.